



14 - 16 July, 2010

The Fairmont Southampton, Bermuda

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## Main Conference Day 2: Friday, July 16, 2010



8.30 Registration & Coffee

9.30 Chairman's Opening Remarks



**Scott Willkomm**  
SVP  
Coventry

Concurrent Sessions Begin: Choose Track A or B

Track A: Non-Life	Track B: Life
<p>Extended Catastrophe Modeling Double Session</p> <p><b>9.45 PART 1: Modeling Earthquake Risk: Comparing Seismic Hazard Models Across Different Geographies</b></p> <p>The first quarter of 2010 has witnessed a number of horrifying earthquakes, significantly contributing to the worst ever Q1 from a natural catastrophe perspective. The increased earthquake activity has focused more attention on the cat bonds that track these kinds of disasters and the models that underpin them. IQPC is pleased to announce a dedicated session on the modeling of earthquake risk, which will be led by key experts from EQECAT's risk analysis and earthquake modeling teams. An unmissable session for existing and would-be investors in – as well as sponsors of – quake-related catastrophe bonds. Key discussion areas include:</p> <ul style="list-style-type: none"> <li>Examining the modules that contribute towards existing earthquake models</li> <li>Reassessing the reliability of seismic risk models</li> <li>Determining the extent to which earthquake models need revisiting after the disasters in Haiti, Chile and Taiwan</li> <li>A closer look at modeling considerations relating to California earthquake risk</li> <li>Considerations regarding the formulation of earthquake models in developing countries</li> </ul> <div data-bbox="181 1751 280 1850"> <p><b>Bill Keogh</b> Senior Vice President, Strategic Initiatives EQECAT</p> </div> <div data-bbox="181 1860 280 1946"> </div>	<p><b>9.45 Keynote Guest Address: Life And Death In The 21st Century</b></p> <p>The future of human longevity has profound consequences for many aspects of the ILS marketplace including A/XXX, mortality bonds, life settlements, and synthetic, longevity-based assets. Our keynote guest speakers – Leonid and Natalia Gavrilov, from the Center of Aging at the University of Chicago – are two of the most respected scientists in the field of human longevity, having co-authored several award-winning research projects funded by the International Science Foundation, European Union (INTAS program), the U.S. Civilian Research and Development Foundation (CRDF) and by the U.S. National Institute on Aging. In this keynote session they will reveal the results of their research into future human longevity trends, with a particular focus on:</p> <ul style="list-style-type: none"> <li>Examining the factors that will continue to play a role in the extension of longevity</li> <li>Examining the factors likely to increase levels of mortality</li> <li>Combining the factors into a unified model: How will our longevity be influenced by changes in 21st century life?</li> <li>What will future longevity trends mean for the future of longevitylinked assets including life settlements and life insurance securitization?</li> </ul> <div data-bbox="672 1663 771 1761"> <p><b>Leonid Gavrilov</b> Center on Aging NORC/University of Chicago</p> </div> <div data-bbox="672 1772 771 1871"> <p><b>Natalia Gavrilova</b> Center on Aging NORC/University of Chicago</p> </div>

**Kate Stillwell**  
Product Manager, Earthquake Models  
**EQECAT**

**10:30 Examining The Implications Of Uncertainty In Wind Models**

- Identifying the key uncertainties in wind models
- Understanding factors that influence wind risk and their influence on the frequency and severity of catastrophe events
- Determining the economic consequences of model uncertainties
- Analyzing the possible implications for the future of the ILS market



**David Lalonde**  
Senior Vice President  
**AIR Worldwide**

**10:30 Demographics, Wealth And Genetics: What Really Matters When Estimating Life Expectancy?**

When it comes to estimating life expectancy, there are many factors that appear to be important. Wealth, political and religious affiliations, race, education levels, and genetic predispositions to various conditions all seem to have a powerful impact on expectations of longevity. But what's really important? Put another way: what's causation and what's correlation? It's an extremely important question that has profound implications for the life expectancy calculations:

- The Wealth Effect: Is our world a "Tale of Two Cities"?
- Can demographic distinctions be used in estimating life expectancy?
- Medical Improvements - Is there a limit? The biological clock.
- Genetics - The Wild Card:
- What can genetic testing tell us?
- Alzheimer's: Risk Profiling and Longevity Improvements
- Genetic applications that will prolong life



**Mike Fasano**  
President  
**Fasano & Associates**



**Robert Lund**  
Medical Director  
**Fasano & Associates**

**11.15 Mid-Morning Coffee & Networking Break**

**12:00 Exploring New Frontiers In Insurance-Linked Securities: Why The Future Of ILS Lies Beyond Catastrophe Risk**

Will ILS continue to be dominated by hurricane and earthquake risk? If you accept the argument that the motivation for issuing ILS is really capital efficiency, it soon becomes apparent that there are many risks – both catastrophic and otherwise – that might be suitable for securitization. Some of these deals are already taking place on the fringes of the marketplace, and others are being considered. Dirk Lohmann – one of the true veterans and pioneers of the ILS space – will focus on:

- Examining new and emerging forms of 21st century insurance risk
- To what extent can new risks be effectively modeled? Examining the possibilities of securitizing healthcare, airline, and terrorism risk
- A closer look at some of the most novel modern risk securitizations
- Modeling the unknown: Examining the challenges of measuring (and bringing to market) the probabilities of unprecedented risks



**12:00 The Changing Face Of The SLS Buyside: Examining The Sources Of Future Investment Capital**

Who is the natural investor in life settlements? Is the asset class truly suitable for pension funds, or are life insurance companies a more logical purchaser of their own assets? Where do we see the major capital flows coming in future years? What are the major allocation obstacles for each investor category? Jeff Mulholland, one of the top experts in life settlement trends, will provide forward-looking insights into the major sources of future investment capital:

- Uncovering the ratio of investment capital from pension funds, hedge funds, high-net worth individuals, family offices, foundations
- Identifying the obstacles to major investment participation by institutional investors like pension funds
- Forecasting the impact of increased tertiary market volumes on the interest of institutional investors and multi-strategy hedge funds
- A vision of the market in 2015: how big will the SLS market be, and where will most of the money have come from?



**Jeff Mulholland**  
CEO



transparency and standardization

- The impact of new indices on the future of the ILWs market
- Tracking the expansion of index-linked risk transfer beyond catastrophe risks
- Evaluating the growth prospects for index-linked instruments around the world



**Eduard Held**  
Head of Sales & Products  
**PERILS AG**



**Gary Kerney**  
Assistant Vice President  
**PCS**

within life settlement-only investment vehicles

- Exploring the possibility of twinning SLS with fixed income style investments in order to match coupon payments with premium requirements
- Understanding the implications of such a strategy on start-up capital and expected returns
- Considerations on the selection of fixed income investment type needed to cover premium requirements

#### Moderator



**David Nelson**  
CFO  
**Charlton Private Wealth Management**

#### Panelists



**Ron D'vari**  
CEO  
**New Oak Capital**



**Alex Krutov**  
President  
**Navigation Advisors**

3.15 End Of Conference

**Questions?** Contact us on 1-800-882-8684 or 1-973-256-0211 or email [info@iqpc.com](mailto:info@iqpc.com) now!  
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